

NAR - BRIGHTMLS IMPACT

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The NAR buyer agent settlement will impact consumers on Bright MLS by requiring written agreements between buyers and agents **before home tours**, detailing services and compensation.

Offers of compensation for buyer broker services can no longer be communicated via MLS, but sellers can still offer compensation outside of MLS.

These changes aim to enhance transparency and preserve consumer choice in real estate services and compensation.

Agent compensation remains negotiable, and consumers are encouraged to discuss services and compensation with agents[2][3][4].

Sources

[1] NAR Settlement News & Updates - Bright MLS <https://www.brightmls.com/NARSettlement>

[2] Your Guide to Bright MLS Changes Required by the NAR Settlement <https://www.brightmls.com/article/bright-policy-updates-what-to-expect-this-summer>

[3] NAR Settlement FAQs - National Association of REALTORS® <https://www.nar.realtor/the-facts/nar-settlement-faqs>

[4] What the NAR Settlement Means for Home Buyers and Sellers <https://www.nar.realtor/competition-in-real-estate/what-the-nar-settlement-means-for-home-buyers-and-sellers>

[5] Realtors Settlement: A Game-Changing Turning Point for the Market <https://www.wshblaw.com/news-realtors-settlement-a-game-changing-turning-point-for-the-market>